2016-2017 PAYMENT SELECTION

Payment arrangements must be finalized by August 1st to avoid the $100 late fee. This includes the following:

1. Return this form with the student’s signature and payment selection (you may choose more than one option).
2. If applying for additional loans, approval must be received by McPherson College by August 1st.
3. Payment plan arrangement with TMS must be finalized by August 1st.

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NO BALANCE DUE

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PAYMENT IN FULL- To avoid lines during check-in we encourage you to pay prior to arrival.
Receipt of this form is required by August 1st in order to avoid the $100 late fee.
• Pay online – Log on to Bulldog Connect to make secure online payment.
• Call the Business Office with credit card information (620-242-0450)
• Bring payment to campus

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PAYMENT PLAN- McPherson College partners with TMS to handle all payment plans. Enclosed is information from TMS on how to set up your payment plan. Finalized payment plan arrangements are required by August 1st in order to avoid the $100 late fee.

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PARENT LOAN (PLUS)– These are available to parents of dependent students. The application approval process includes a credit check. Approved borrowers may borrow up to the cost of attendance less all other aid. It requires a master promissory note and authorization form. Finalized Parent PLUS loan is required by August 1st in order to avoid the $100 late fee.

1. Apply every academic year after May 1 at http://www.studentloans.gov
2. Complete a Master Promissory Note when the loan is approved.
3. McPherson College will receive notification to certify your parent loan after application and Master Promissory Note has been received by the Department of Education.

** If parents are not approved other payment arrangements may be available.

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Private Education Loans – These are credit based loans for students, deferred for half-time or greater, and there is usually a grace period before repayment begins. Apply for the entire year; funds are dispersed each semester. Allow a minimum of 4-6 weeks to complete the process. A co-signer is required. Please choose a lender of your choice at www.mcpherson.edu, click on the Financial Aid page and then select private education loans. Finalized Private Education Loans are required by August 1st in order to avoid the $100 late fee.

REFUND POLICY (SEE BACK)

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Student’s Name ___________ Student ID Number ___________ Date ___________

* Please complete and return to the Business Office*
REFUND POLICY

REFUND: Students who receive loans, grants, or scholarships that are greater than the cost of tuition, fees, room, and board will automatically receive a refund check if the credit is greater than $5. Credit balances resulting from a PLUS loan will be refunded according to the PLUS Loan Application. Refund checks will only be issued after all of your student aid for the semester has posted to your student account.

Refunds are processed weekly, 2 weeks after the semester starts. Checks are available for pick up in the Business Office on Fridays after 9 a.m. Students with a credit balance may request to use their credit, up to $500, at the online bookstore. By signing a request form in the Business Office, credit balances can be left on the student’s account to be applied to a subsequent semester (only applies Fall to Spring).

QUESTIONS
If you have questions, please stop by or call the Business Office, Monday thru Thursday 10:00 am to 5:00 pm.

Business Office: 800-365-7402  E-mail studentbilling@mcpherson.edu  FAX: 620-241-8443