

Payment arrangements must be finalized by August 1st to avoid the \$100 late fee. This includes:

- 1.) Return this form completed with the payment selection made and signed by the student
- 2.) If applying for the TMS Payment arrangement plan, enrollment must be finalized by August 1st
- 3.) If applying for additional loans, approval must be received by McPherson College by August 1st

We encourage you, the student, to add your parent/guardian to your FERPA form if they will be contributing to payments

NO BALANCE DUE

PAYMENT IN FULL: To avoid lines during check-in we encourage you to pay prior to arrival. (First payment due Aug 15)

Receipt of this form is required by August 1st in order to avoid the \$100 late fee

- 1.) Pay online- Log on to Bulldog Connect to make a secure online payment
- 2.) Call the Business Office with credit card information (620-242-0450)
- 3.) Bring payment to campus

PAYMENT PLAN (10 or 5 months): McPherson College partners with TMS to handle all payment plans. (First payment due Aug 15)

Finalized payment plan arrangements are required by August 1st in order to avoid the \$100 late fee

For more information about the payment plan, please go to: <https://mcperson.afford.com>

FEDERAL PARENT PLUS LOAN: These are available to parents of dependent students.

The application process includes a credit check

The office of Financial Aid will receive notification of the loan to certify

Approved borrowers may borrow up to the cost of attendance less all other aid

Dependent students of denied borrowers will receive an increase in Unsubsidized Loan

- 1.) Apply every academic year after April 1st with the Parent's FSA ID at www.studentloans.gov
- 2.) If approved, the parent must complete the "Plus MPN for Parents"

Name/Number of Parent to complete Loan application: _____

PRIVATE EDUCATION LOANS: These are credit based loans for students (a co-signer is most often required)

Loans are deferred for half-time or greater enrolled students and usually include a grace period

When applying for a loan, complete the loan for the entire school year

- 1.) To compare lenders, go to: www.mcperson.edu (You may use another lender of your choice)
 - a. Admissions / Admissions & Financial Aid Resources / Private Education Loans

Student's Name (Print)

Student's Name (Sign*)

Student ID Number

Date

*By signing, I grant consent to McPherson College to correspond with me via cell phone, e-mail, and the use of voicemail for the purpose of conveying information about my account balance and payment plans. I understand that cell phones, e-mail, and the use of voicemail communications are not secure forms of communication and that confidentiality of any cell phone, e-mail, and voicemail information cannot be ensure.

[Please complete and return to the Business Office]

REFUND POLICY

REFUND: Students who receive loans, grants, or scholarships that are greater than the cost of tuition, fees, room, and board will automatically receive a refund check if the credit is greater than \$5. Credit balances resulting from a Federal Parent PLUS loan will be refunded according to the PLUS loan application. Refund checks will only be issued after all of your student aid for the semester has posted to your account.

Refunds are processed weekly, 2 weeks after the semester starts. Checks are available for pick up in the Business Office on Fridays after 9AM. Students with a credit balance may request to use their credit, up to \$500, at the online bookstore by signing a request form in the Business Office. Credit balances can be left on the student's account to be applied to the subsequent semester (only applies Fall to Spring) and the student must sign a form to request this.

QUESTIONS

If you have questions, please stop by or call the Business Office, Monday thru Thursday 10AM to 5PM

Phone: (800) 365-7402

E-mail: billing@mcpherson.edu

Fax: (620) 241-8443

Address: McPherson College; 1600 E Euclid; McPherson, KS 67460